

Form CRS (Client Relationship Summary) March 2023

At Belvoir, we believe full transparency about our services and fees is essential to our relationship with you. You should understand our services and fees to make informed and educated decisions.

Belvoir Wealth Management AG (“BWM”), is an Investment Adviser registered with the U.S. Securities and Exchange Commission. This document gives you a summary of the types of services we provide, how you pay, and our obligations to you. BWM provides advisory accounts and services. Investment advisory services and fees differ from brokerage accounts and services and it is important for you to understand these differences. This document gives you a summary of the types of services we provide and how you pay for them

What investment services and advice can you provide me?

We offer advice and guidance to assist you with a strategy designed to achieve your investment goals. We offer both “non-discretionary” and “discretionary” advisory services. In a “discretionary” account, you grant us authority to determine the securities or other assets to purchase or sell in your account from time to time on your behalf. In a “non-discretionary” account, you receive investment recommendations, account monitoring and reviews, but you make the decisions about your investments. We generally require a minimum investment amount of USD \$1million (for discretionary accounts) and USD \$2million (for non-discretionary accounts), unless this is reduced or waived at our discretion.

You receive statements directly from your Custodian Bank generally on a quarterly basis, and we will provide an ad hoc statement electronically to review and discuss your portfolio strategy anytime upon request. For additional information, please refer to Items 4 and 7 of our Form ADV, Part 2A Disclosure Brochure available at the SEC’s website, www.adviserinfo.sec.gov, or by contacting us.

You may ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

We charge an annual fee that is payable in the reference currency chosen and billed quarterly in arrears (minimum fee of USD \$3,000 per quarter). These fees are “asset-based”, meaning that the fee is calculated as a percentage of the assets in your advisory account (included uninvested cash).

The more assets you invest in your account, the more you will pay in fees, and there is therefore an incentive to encourage you to increase your advisory account assets. Before we serve you, you will agree on the fee you pay.

You will pay fees and costs whether you make or lose money on your investments. Fees and cost will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, refer to our Item 5 of our Form ADV Part 2A Disclosure Brochure.

You may ask us: Help me to understand how these fees and costs might affect my investments. Do the math for me. How much would I pay per year for an advisory account? What would make those fees more or less? What services will I receive for those fees? What additional costs should I expect in connection with my account?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

As your registered investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. We must eliminate conflicts or tell you about them in a way you can understand, so that you can decide whether or not to agree to them. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you.

We do not charge performance-based fees, or offer proprietary products, engage in principal trading, receive third party payments, or have “soft dollar,” or revenue sharing arrangements. We have an incentive to recommend adding assets to any account that we manage because this increases the

How do your financial professionals make money?

Our financial professionals do not receive commissions for recommending certain products or services. They receive an annual fixed salary and are eligible to receive a discretionary annual bonus. Some of our Financial Advisors receive a percentage of the revenue that they generate from our services.

asset-based fee clients pay us. For a discussion of any actual or potential conflicts of interest involving these entities, please refer to our Form ADV, Part 2A Brochure Items 10, 12 and 14.

Employee’s personal trading or outside activities can conflict with the trading activities and interest for your account. Employees can take improper advantage of material, non-public information arising from client relationships enabling employees to trade in advance of client trades, or engage in other market abuse practices. We have policies and procedures (Compliance Manual with The Code of Ethics) that mitigate these conflicts.

You may ask us: What are the most common conflicts of interest in your advisory accounts? How might your conflicts of interest affect me, and how will you address them? Tell me how you and your firm make money in connection with my account. Do you or your firm receive any payments from anyone besides me in connection with my investments?

Do you or your financial professionals have legal or disciplinary history?

No. There are no legal, regulatory or disciplinary events involving BWM or any of its financial professionals or employees.

You may ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Please visit www.investor.gov/CRS, which provides free and simple tools to research firms and financial professionals, and for educational information about investment advisers, broker-dealers, and investing. Detailed information about us, and risks involved you will find on our website www.belvoirwealth.com. You can request up-to-date information and a copy of this Relationship Summary and our Form ADV Disclosure Brochure by contacting our Compliance Department at compliance@belvoirwealth.com or by calling +41 43 244 7550.

You may ask us: Who is my primary contact person? Is she or he a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?