



## Form CRS (Client Relationship Summary) March 2025

At Belvoir, we believe full transparency about our services and fees is essential to our relationship with you. You should understand our services and fees to make informed and educated decisions.

### Item 1: Introduction

Belvoir Wealth Management AG ("BWM"), is an Investment Adviser registered with the U.S. Securities and Exchange Commission. BWM provides advisory accounts and services. Investment advisory services and fees differ from brokerage accounts and services and it is important for you to understand these differences. This document gives you a summary of the types of services we offer retail investors and provide, and how you pay for them and our obligations to you. Item 2: Relationship and Services (What investment services and advice can you provide me?)

We offer advice and guidance to retail and high net worth and ultra-high net worth clients and assist you with a strategy designed to achieve your investment goals. We offer both "non-discretionary" and "discretionary" advisory services. In a "discretionary" account, you grant us authority to determine the securities or other assets to purchase or sell in your account from time to time on your behalf. In a "non-discretionary" account, you receive investment recommendations, account monitoring and reviews, but you make the decisions about your investments. We generally require a minimum investment amount of USD \$1million (for discretionary accounts) and USD \$2million (for non-discretionary accounts), unless this is reduced or waived at our discretion.

You receive statements directly from your Custodian Bank generally on a quarterly basis, and we will provide an ad hoc statement electronically to review. We monitor your account on an ongoing basis periodically, and discuss your portfolio strategy. For additional information about our services, please refer to Items 4 and 7 of our Form ADV, Part 2A Disclosure Brochure available at the SEC's website, [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov), or by contacting us.

**You may ask us:** Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### Item 3: Fees, Costs, Conflicts and Standard of Conduct (What fees will I pay?)

We charge a minimum annual fee that is payable in the reference currency chosen and billed quarterly in arrears (minimum fee of USD 2500 per quarter). Our fees are "asset-based", meaning that the fee is calculated as a percentage of the assets in your advisory account (included uninvested cash). Clients should be aware that other firms may provide advice on a wider or more limited range of choices and at a higher or lower cost. The more assets you invest in your account, the more you will pay in fees, and there is therefore an incentive to encourage you to increase your advisory account assets managed by us. When you engage, you will agree on the fee you pay. In addition, you will generally pay fees related to having brokerage account at the custodian that holds your assets. These fees typically include custodial fees, brokerage commissions, transaction fees, fees charged by third party managers, and other transactional or product-level fees.

**You will pay fees and costs whether you make or lose money on your investments. Fees and cost will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** For additional information about fees and expenses, refer to our Item 5 of our Form ADV Part 2A Disclosure Brochure.

**You may ask us:** Help me to understand how these fees and costs might affect my investments. . If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How much would



I pay per year for an advisory account? What would make those fees more or less? What services will I receive for those fees? What additional costs should I expect in connection with my account?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

As your registered investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. We must eliminate conflicts or tell you about them in a way you can understand, so that you can decide whether or not to agree to them. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you.

As noted, we have an incentive to recommend adding assets to any account that we manage because this increases the asset-based fee clients pay us. We do not charge performance-based fees, or offer proprietary products, engage in principal trading, receive third party payments, or have "soft dollar," or revenue sharing arrangements. For a discussion of any actual or potential conflicts of interest involving these entities, please refer to our Form ADV, Part 2A Brochure Items 10, 12 and 14.

**You may ask us:** What are the most common conflicts of interest in your advisory accounts? How might your conflicts of interest affect me, and how will you address them? Tell me how you and your firm make money in connection with my account. Do you or your firm receive any payments from anyone besides me in connection with my investments?

#### Item 4: Disciplinary History How do your financial professionals make money?

Our financial professionals do not receive commissions for recommending certain products or services. They receive an annual fixed salary and are eligible to receive a discretionary annual bonus. Some of our Financial Advisors receive a percentage of the revenue that they generate from our services.

Do you or your financial professionals have legal or disciplinary history?

**No.** There are no legal, regulatory or disciplinary events involving BWM or any of its financial professionals or employees. Also refer to the Form ADV Part 2B Brochure Supplement for additional information regarding our financial professional's experience and qualifications

**You may ask us:** As a financial professional, do you have any disciplinary history? For what type of conduct?

#### Item 5: Additional Information

Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS), which provides free and simple tools to research firms and financial professionals, and for educational information about investment advisers, broker-dealers, and investing. Detailed information about us, and risks involved you will find on our website [www.belvoirwealth.com](http://www.belvoirwealth.com). You can request up-to-date information and a copy of this Relationship Summary and our Form ADV Disclosure Brochure by contacting our Compliance Department at [info@belvoirwealth.com](mailto:info@belvoirwealth.com) or by calling +41 43 244 7550.

**You may ask us:** Who is my primary contact person? Is she or he a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?